DHANVANTRI HOSPITAL
(A Unit of DHANVANTRI JEEVAN REKHA LIMITED)
NABH Accredited hospital

DJRL

32nd Annual Report 2025

DHANVANTRI JEEVAN REKHA LIMITED
Corporate Office: - 1-SAKET, MEERUT, U.P. 250003
CIN: L85110UP1993PLC015458

Email id: dhanvantrijeevanrekha@gmail.com
Web: *www.dhanvantrihospital.in*

CORPORATE INFORMATION

BOARD OF DIRECTOR

Mrs. Shalini Sharma	Managing Director
Mr. Premjit Singh Kahsyap	Director
Mrs. Meenakshi Elhence	Director
Mr. Tulsi Prasad Sharma	Director
Dr. Anil Elhence	Director
Mrs. Rowena Sharma	Director
Mr. Ashok Kumar Singh Chaudhary	Independent Director Till 25-09-2024
Mr. Ajay Rajpal	Independent Director Till 25-09-2024
Adv. Mohd Harris	Independent Director
Mr. Amitabh Krishna Bhatia	Independent Director
Mr. Ravi Karan	Independent Director On board 01/11/2024

CHIEF FINANCIAL OFFICER

Mr. Bikram Singh

COMPANY SECRETARY

Mrs. Ritika Bhandari
Membership Number A60961

AUDITORS

M/s Anuj Goyal & Co
Chartered Acountants
2nd Floor, Deep Complex
Begum Bridge Road.
Meerut-250001

BANKERS

Punjab National Bank
HDFC Bank

REGISTERED OFFICE

Number One -Saket, Meerut
U.P. 250003

SHARE TRANSFER AGENT

Beetal Financial & Computer Services Pvt Ltd,
Beetal House, 3rd Floor, 99, Mandangir,
Behind Local Shopping Centre,
Nera Dada Harsukhdas Madangir,
New Delhi, Delhi,110062

DHANVANTRI JEEVAN REKHA LIMITED
CIN: L85110UP1993PLC015458
Registered Office: 1- Saket Meerut UP 250003
Ph: 0121-2648151-52, 2651801, Fax: 2651803
E-mail: dhanvantrihospital@gmail.com Website: www.dhanvantrihospital.in

NOTICE

Notice is hereby given that the 32nd Annual General Meeting of the members of M/s DHANVANTRI JEEVAN REKHA LIMITED will be held on **29th September 2025 on Monday at 03:30 PM** through Video Conferencing / Other Audio Video Means (OAVM)to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt Audited Standalone Financial Statements of the Company together with the Report of Board of Director and Auditors thereon of the Company for the Financial Year ended on March 31, 2025.

2. To Re-appoint Mrs. Meenakashi Elhence (DIN: 01119741), who retires by rotation and being eligible, offers herself for re-appointment.

   To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mrs. (DIN: 01119741), who retires by rotation at this meeting be and is hereby appointed as a Director of the Company, liable to retire by rotation."

3. To Re-appoint Mrs. SHALINI SHARMA DIN (03530674), who retires by rotation and being eligible, offers herself for re-appointment.

   To consider and, if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mrs. SHALINI SHARMA, DIN (03530674) who retires by rotation at this meeting be and is hereby appointed as a Director of the Company, liable to retire by rotation."

By order of the Board of Directors
For Dhanvantri Jeevan Rekha Limited

Sd/-
(Shalini Sharma)
DIN: 03530674
Managing Director

Place: Meerut
Date: 03.09.2025

Notes:

1. The Notice of the Annual General Meeting along with the Annual Report for the financial year 2024-2025 is being sent only by electronic mode to those Members whose email addresses are registered with the Company/ Depositories in accordance with the aforesaid MCA and SEBI Circulars. Members may note that the Notice of Annual General Meeting and Annual Report for the financial year 2024-2025 also be available on the Company's website http://www.dhanvantri.hospital.in websites of the Stock Exchanges and BSE Limited at www.bseindia.com respectively. However, the Company shall send hard copy of the Annual Report 2024-2025 to those Members who would request for the same. Members who require a hard copy of the Annual Report may send their requests to the E-mail: dhnavantrijeevanrekha@gmail.com

2. Pursuant to the General Circular nos. 14/2020, 17/2020, 20/2020, 02/2022 issued by the Ministry of Corporate Affairs (MCA) and Circular no. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 and SEBI/HO/CFD/CMD2/CIR/P/2022/11 issued by the SEBI (hereinafter collectively referred to as "the Circulars"), companies are allowed to hold AGM through Video Conxference (VC) or Other Audio-Visual Means (OAVM), without the physical presence of members at a common venue. Hence, in compliance with the Circulars, the AGM of the Company is being held through VC/OAVM.

3. Pursuant to the provisions of the Companies Act, 2013, a member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the aforesaid MCA and SEBI Circulars through VC/OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the Annual General Meeting and hence the Proxy Form, Attendance Slip and Route Map of AGM are not annexed to the Notice
4. An Explanatory Statement pursuant to Section 102 (1) of the Companies Act, 2013 (the "Act"), in respect of businesses to be transacted at the Annual General Meeting ("AGM"), as set out under Item No 2 and 3 above and the relevant details of the Directors as mentioned under Item No(s). 2, to 3 above as required by Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("Listing Regulations") and as required under Secretarial Standards – 2 on General Meetings issued by the Institute of Company Secretaries of India, is annexed thereto.

5. The Members attending the meeting through VC/OAVM shall be counted for the purposes of reckoning the quorum under Section 103 of the Companies Act, 2013.

6. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.

7. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first

come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

8. Authorized representatives of the corporate members intending to participate in the AGM pursuant to Section 113 of Act, are requested to send to the Company, a certified copy (in PDF/JPG format) of the relevant Board Resolution/Authority letter, etc. authorizing them to attend the AGM, by e-mail to dhanvantrijeevanrekha@gmail.com

9. SEBI vide its notification dated 25th January, 2022 has mandated that all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, Members are advised to dematerialize the shares held by them in physical form. Members can contact the Company or RTA, for assistance in this regard.

10. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or Beetal Financial and Computer Services Private Limited., the details of such folios together with the share certificates along with the requisite KYC Documents for consolidating their holdings in one folio. The said requests for consolidation of share certificates shall be processed in dematerialized form only.

11. To receive shareholders' communications through electronic means, including Annual Reports and Notices, members are requested to kindly register/update their email address with their respective depository participant, where shares are held in electronic form. Alternatively, member may send signed copy of the request letter providing the email address, mobile number, self-attested PAN copy along with client master copy (in case of electronic folio)/copy of share certificate (in case of physical folio) via email at the email id investor@beetalfinancial.com obtaining the Annual Report and Notice of e-AGM.

12. Members desiring inspection of statutory registers during the AGM may send their request in writing to the Company at dhanvantrijeevanrekha@gmail.com

13. Members intending to require information about Accounts in the Meeting are requested to inform the Company at least 7 days in advance of the AGM

14. For ease of conduct, members, who would like to ask questions/express their views on the items of the businesses to be transacted at the meeting can send in their questions/comments in advance by mailing at investor@beetalfinancial.com during the period starting from 16th September 2025 to 23rd September 2025 mentioning their name, demat account no./Folio no., e-mail Id, mobile number etc. The queries may be raised precisely and in brief to enable the Company to answer the same suitably depending on the availability of time at the meeting.

15. The company's Register of Members and Share Transfer Books will remain closed from Tuesday, 23rd September, 2025 to Monday, 29th September, 2025 (both days inclusive).

16. The Board of Director has appointed CA Sarat Jain Chartered Accountant (M.No 80216) in practice as a scrutinizer for scrutinizing the E-voting in the fair manner.

17. In terms of Regulation 36 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, a brief profile of the Director, who is proposed to be re-appointed/appointed in this AGM, nature of his / her expertise in specific functional areas, other Directorships and committee memberships, shareholding and relationship with other Directors of the Company are given below:

Name of the Director	DIN & Date of Appointment	DOB & Nationality	Shareholding in Dhanvantri Jeevan Rekha Limited	List of Directorships in other Companies	Qualification & Experience	Membership of Audit & Stakeholder relationship Committee in other company
Mrs. Meenakashi Elhence	01119741 01/09/2004	Indian	4.14	NA	She has a done her MBA in Hotel and Catering Management and running the management of the Hospital successfully for last 5 years	NIL
Mrs. Shalini Sharma	03530674 26/03/2003	Indian	4.36	NA	She is a lawyer having an experience of more than 9 years.	NIL

18. In compliance with the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, the company is pleased to provide its members, the facility to exercise their right to vote at the thirty- first Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL).

19. In compliance with the provisions of Section 108 of the Act and Rule 20 of the Companies (Management and Administration) Rules, 2014, the company is pleased to provide its members, the facility to exercise their right to vote at the thirty- second Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Services (India) Limited (CDSL) and National Securities Depository Limited (NSDL).

20. In case a person has become a Member of the Company after dispatch of AGM Notice, but on or before the cut-off date for E-Voting, i.e., 22nd September 2025, such person may obtain the User ID and Password from the Company RTA (Beetal Financial and Computer Services Private Limited) at beetalrta@gmail.com or CDSL at helpdesk.evoting@cdslindia.com

21. Instructions for e-voting and joining the e-AGM are as follows:

CDSL e-Voting System – For e-voting and Joining Virtual meetings.

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM/EGM will thus be held through video conferencing (VC) or other audio-visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM/EGM through VC/OAVM.

2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM/EGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the EGM/AGM will be provided by CDSL.

3. The Members can join the EGM/AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the EGM/AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM/EGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.

5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM/EGM through VC/OAVM and cast their votes through e-voting.

6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.dhanvantrihospital.in The Notice can also be accessed from the websites of the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM/EGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM/EGM) i.e., www.evotingindia.com.

7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.

8. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2022, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021 and 05.05.2022.

   THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

   Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

   Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

   (i) The voting period begins on 26.09.2025 at 9:00 AM and ends on 28.09.2025 at 5:00 PM During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date 22nd September 2025 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

   (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

   (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

   Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

   In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

   Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility

Pursuant to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest arehttps://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.

1) The shareholders should log on to the e-voting website www.evotingindia.com.

2) Click on "Shareholders" module.

3) Now enter your User ID

   a. For CDSL: 16 digits beneficiary ID,

   b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

   c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.

4) Next enter the Image Verification as displayed and Click on Login.

5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.

6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

(vi) After entering these details appropriately, click on "SUBMIT" tab.

(vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

(viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

(ix) Click on the EVSN for the relevant DHANVANTRI JEEVAN REKHA LIMITED on which you choose to vote.

(x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

(xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.

(xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.

(xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

(xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.

(xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.

(xvii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
- It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; dhanvantrijeevanrekha@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting

system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E- VOTING DURING MEETING ARE AS UNDER:

The procedure for attending meeting & e-Voting on the day of the AGM/ EGM is same as the instructions mentioned above for e-voting.

1. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
2. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM/EGM.
3. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
4. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
5. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
6. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
7. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. Only those shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
9. If any Votes are cast by the shareholders through the e-voting available during the EGM/AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL / MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/ DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.

2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

By order of the Board of Directors
For Dhanvantri Jeevan Rekha Limited

Sd/-
(Shalini Sharma)
DIN: 03530674
Managing Director

Place: Meerut
Date: 03.09.2025

DIRECTORS' REPORT

An overview!

Dhanvantri Jeevan Rekha Limited is more than a hospital it is a sanctuary of care, compassion, and cutting-edge medicine. Our mission is to provide every patient with world-class healthcare, delivered with empathy, respect, and unwavering dedication. We continually elevate our facilities and embrace the latest medical technologies, ensuring that every treatment reflects global standards of excellence.

From a broad spectrum of general specialties to advanced super-specialty services such as Cardiology, Gastroenterology, Neurology, Urology, Nephrology, Internal Medicine, Pulmonology and comprehensive diagnostic care, we strive to meet every medical need under one roof. At Dhanvantri Jeevan Rekha, we believe that exceptional healthcare is not just about treating illness it's about nurturing trust, providing comfort, and empowering each patient to live their healthiest life.

Dear Members,

Your directors have pleasure in presenting their thirty-second Report along with the Audited Financial Statements of the Company for the year ending March 31, 2025.

STANDALONE FINANCIAL RESULTS:

Highlights of Financial Results for the year are as under: **(₹ in lakhs except EPS)**

S. No.	Financial Heads	Year ended 31.03.2025	Year ended 31.03.2024
1.	Operating Income	2265.03	2046.19
2.	Other Income	41.40	29.35
3.	Profit (Loss) Before Tax	55.59	25.55
4.	Tax Expense (Net)	4.97	9.02
5.	Profit/(Loss) after Tax	50.61	16.52
6.	Balance after taxation carried over to the Balance Sheet	65.73	16.52

OPERATIONS:

During the period under review, the Operating Income of the company has increased to Rs. 2265 Lakhs from Rs. 2046 Lakhs during the Financial Year 2024-2025 as compared to the previous year income resulting into increase in operating income by 10.70%. The Company has earned profit of Rs 50.61 Lakhs as against the profit of Rs. 16.52 Lakhs in the immediately preceding year. Your directors' have the pleasure of informing you that the Company continues to be a Debt free company during the year under review and the company had commenced Dialysis in its Nephrology Department.

ANNUAL RETURN

Pursuant to the provision of section 92(3) of the Companies Act,2013 and rule 12(1) of the Companies (Management and Administration) Rule,2014, the Annual Return of the Company is available on the website of the company at the link: https:// www.dhanvantrihospital.in

STATEMENT OF DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration form all Independent Directors of the Company that they meet the criteria of independence as laid down under Section 149(6) of the Act and Regulation 16(1) (b) of the Listing Regulations. In the opinion of the Board, the Independent Directors, fulfil the conditions of independence specified in Section 149(6) of the Act and Regulation 16(1) (b) of the Listing Regulations.

CORPORATE GOVERNANCE:

Your Company has a Paid-Up Share Capital of Rs. 409.84 Lakhs and the net worth of Rs. 1013.11 Lakhs during the financial year ending 31.03.2025. Hence, Regulation 27(2) of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 are not applicable on the Company and your Company is not required to report on the Corporate Governance. However, your company has made every effort to comply with the provisions of the Corporate Governance and to see that the interest of the shareholders and the Company are properly served.

EMPLOYEE STOCK OPTION SCHEME (ESOS):

During the year under review, the Company has not bought back any of its securities/ not issued any sweat equity shares / not provided any Stock Option Scheme to its employees / not issued any equity shares with differential rights.

MANAGEMENT DISCUSSION & ANALYSIS:

In terms of the provision of Regulation 34(2)(e) read with Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Management Discussion & Analysis Report, for the financial year under review, is presented in a separate section forming part of the Annual Report. This report is also annexed herewith as "Annexure-B".

DIVIDEND & RESERVES:

Keeping in view the insufficient profits and capital expenses to be incurred by the Company, the Board of Directors has decided not to recommend any dividend for the financial year ended March 31, 2025.

Your Company did not have any funds lying unpaid or unclaimed for a period of 7(seven) years. Therefore, there were no funds, which were required to be transferred to Investor Education Protection Fund (IEPF). Pursuant to the provisions of the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules, 2017 ('Revised Rules'), the Company was not required to file any form with the Ministry of Corporate Affairs.

SHARE CAPITAL:

The paid-up equity share capital as on March 31, 2025 was Rs.409.84 Lakh. During the year under review, the Company has neither issued shares with differential voting rights nor granted stock options and sweat equity.

SUBSIDIARY, ASSOCIATE AND JOINT VENTURES:

The Company does not have any Subsidiary, Associate or Joint Venture Company as at 31st March, 2025.

MATERIAL CHANGES AND COMMITMENTS:

There has been no material changes and commitments affecting the financial position of the Company, which occurred between the end of the financial year to which the financial statements relate and the date of the report.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

a) In the preparation of the annual accounts for the financial year ending 31st March, 2025, the applicable accounting standards had been followed along with proper explanation relating to material departures;

b) Such accounting policies as mentioned in notes to the annual financial statements have been selected and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2025 and loss of the Company for that period;

c) Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

d) Annual Financial Statements have been prepared on a going concern basis;

e) Proper internal financial controls were in place and that such internal financial controls were adequate and were operating effectively; and

f) Devised proper systems to ensure compliance with the provisions of all applicable laws and that such system was adequate and operating effectively.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Composition of the Board during the year ended 31st March 2025 is as under:

Director	Number of Board Meetings held during 2024-2025		Whether Attended Last AGM
	Held	Attended	
Non-Executive Directors			
Mrs. Shalini Sharma	12	12	YES
Mrs. Meenaakashi Elhence	12	12	YES
Mr. Premjit Singh Kashyap	12	12	YES
Mrs. Rowena Sharma	12	12	YES
Dr. Anil Elhence	12	12	YES
Mr. Tulsi Prasad Sharma	12	12	YES
Non-Executive and Independent Directors			
Mr. Ashok Kumar Singh Chaudhary	5	5	YES
Mr. Ajay Rajpal	5	1	No
Mohd Harris	12	12	YES
Mr. Amitabh Krishna Bhatia	12	12	YES
Mr. Ravi Karan Appointed on 01/11/2024	5	5	No

During the year under review, Mr. Ajay Rajpal and Mr. Ashok Kumar Singh Chaudhary completed their term as Independent Directors of the Company at the Annual General Meeting held on 25.09.2024.

None of the Directors of your Company are disqualified as per provisions of section 164(2) of the Companies Act, 2013. Your directors have made necessary disclosures as required under various provisions of the Companies Act, 2013.During the year under review, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company, other than the sitting/committee fees for attending Board/Committees Meetings of the Company.

Pursuant to provisions of section 203 of the Companies Act, 2013, the key managerial personnel of the Company are Shalini Sharma, Managing Director, Mr. Bikram Singh, Chief Financial Officer and Mrs. Ritika Bhandari, Company Secretary and Compliance Officer of the Company.

NUMBER OF MEETING OF THE BOARD:

The meetings of the Board are scheduled at regular intervals to decide and discuss on the business performance, policies, strategies and other matters of significance. The schedule of the meetings is circulated in advance to ensure proper planning and effective participation in meetings. During the period under review, 12 (Twelve) Board Meeting were held and the gap between the two Meetings did not exceed the period prescribed under the Companies Act, 2013.Detailed information regarding the meetings of the Board and meetings of the Committees of the Board is included in the Report.

PERFORMANCE EVALUATION OF THE BOARD: Pursuant to the provisions of the Companies Act, 2013 and Regulations 17 and 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, evaluation of every Director's performance was carried out by the Nomination and Remuneration Committee. The performance evaluation of Non-Independent Directors, their committees thereof and Chairman of the Company was carried out by the Independent Directors through a separate meeting of the Independent Directors held on 21.03.2025

Further, Schedule IV of the Companies Act, 2013 and Regulation 17(10) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 state that the performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the director being evaluated.

The performance of the Board was evaluated by the board after seeking inputs from all the directors on the basis of factors which includes Active participation, financial literacy, Contribution by Director, Positive inputs, Effective deployment, Knowledge & expertise, Integrity and maintenance of

confidentiality and independence of behavior and judgement. In the Meeting of Independent Directors, performance of Non-Independent Directors, Board and Performance of the Chairman were evaluated. The performance evaluation of Independent Director was carried out by the entire Board.

At the conclusion of the evaluation exercise, the members of the Board assessed that the board as a whole together with each of its committees was working effectively in performance of its key functions.

NOMINATION & REMUNERATION POLICY:

In accordance with the provisions of Section 134 (3)(e) and 178 of the Companies Act, 2013, the Nomination and Remuneration Committee shall identify persons, who are qualified to become directors and who may be appointed as Senior Management, recommend to the Board their appointment and removal and shall carry out evaluation of every Director's performance.

The Nomination and Remuneration Committee shall formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees. As per the provisions, the meeting of the committee shall be held at such regular intervals as may be required but shall meet at least once a year. The Meetings of the Nomination and Remuneration Committee has held on 21.05.2024, 21.03.2025 during the financial year 2024-2025

The Policy on Nomination & Remuneration as approved by the Board may be accessed on the Company's website www.dhanvantrihospital.in

INTERNAL FINANCIAL CONTROL:

The Company has put in place, an internal financial control system, within the meaning of the explanation to Section 134(5)(e) of the Companies Act, 2013 to ensure the orderly and efficient conduct of its business including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors and proper recording of financial & operational information, compliance of various internal control and other regulatory/statutory compliances. All internal Audit findings and control systems are periodically reviewed by the Audit Committee, which provides strategic guidance on internal control.

During the year, such controls were tested and no reportable material weaknesses in the design or operation effectiveness were observed. Further, the testing of such controls was also carried out independently by the Internal Auditors for the financial year 2024-2025. In the opinion of the Board, the existing internal control framework is adequate and commensurate with the size and nature of the business of the Company. The details in respect of internal financial control and their adequacy are included in the management discussion & analysis, which forms part of this report.

AUDITORS AND AUDITORS REPORT:

Statutory Auditors

M/s Anuj Goyal & Co. Chartered Accountants (Registration No 80216) are the Statutory Auditor of the Company, who were appointed at the 29th Annual General Meeting of the Company held on 28th September 2022 for a period of five consecutive years, to hold office till the conclusion of the 34th Annual General Meeting, at such remuneration as may be mutually agreed between the Board of Directors of the Company and Statutory Auditors.

Statutory Auditor's Report

There is no observation or qualification or adverse remark made in the Auditors' Report read together with relevant notes thereon.

SECRETARIAL AUDITORS AND REPORT

Secretarial Auditors

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company had appointed M/s. Sumit Bist & Associates, (FRN.22707), Practicing Company Secretaries to undertake the Secretarial Audit of the Company for the financial year 2025.The Report of the Secretarial Audit is annexed herewith as Annexure-A. The qualification, reservations or adverse remarks, if any made by M/s. Sumit Bist & Associates, Practicing Company Secretaries, Secretarial Auditor of the Company have been reported in their Secretarial Audit Report.

Secretarial Auditor's Report

The observation in Secretarial Audit Report is self-explanatory and therefore do not call for any further explanation.

COST AUDITORS

The company is not required to appoint cost auditor as per Section 148 of the Companies Act, 2013.

COST RECORDS

The provisions of section 148(1) do not apply to the company; hence the Company is not required to maintain the cost records.

RISK MANAGEMENT:

The Company has designed a risk management policy and framework for risk identification, assessment, mitigation plan development and monitoring of action to mitigate the risks. The key objective of the policy is to provide a formalized framework to enable judicious allocation of resources on the critical areas which can adversely impact the Company's ability to achieve its objectives.

The processes and practices of risk management of the Company encompass risk identification, classification and evaluation. The Company identifies all strategic, operational and financial risks that the Company faces, by assessing and analyzing the latest trends in risk information available internally and externally and using the same to plan for risk management activities. The objective of Company's policy on risk is to ensure sustainable business growth with stability and to promote a pro-active approach in reporting, evaluating and resolving risks associated with the business. The policy establishes a structured and disciplined approach to risk management and guides the decision making on risk related issues.

Pursuant to Regulation 21 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is not required to constitute a Risk Management Committee.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No significant and material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and future operations of the Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR) INITIATIVES:

The provisions of Section 135 of the Companies Act, 2013 and Rules framed thereunder for Corporate Social Responsibility are not applicable to the Company.

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

During the F.Y. 2024-2025, the Company has entered transactions with related parties as defined under Section 2(76) of the Companies Act, 2013 read with Companies (Specification of Definitions Details) Rules, 2014, all of which were in the ordinary course of business and on arm's length basis and in accordance with the provisions of the Companies Act, 2013 read with the Rules framed thereunder and as per Listing Regulations. Further, there were no transactions with related parties which qualify as material transactions in accordance with the requirements of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.The Board of Directors and the Audit Committee have approved all other related party transactions.

Hence requirement of furnishing particulars of contracts or arrangements entered into by the Company with related parties referred in Section 188(1) of the Companies Act, 2013, in Form AOC-2 is annexure with the financials.

There are no materially significant related party transactions, with the Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large.

The Policy on materiality of related party transactions and dealing with related party transactions as approved by the Board may be accessed on the Company's website www.dhanvantrihospital.in

DISCLOSURES:

Committees of the Board

During the year in accordance with the Companies Act, 2013 the Board re-constituted/re-named some of its committees and presently the Company has the following Committees:

i. Audit Committee

Director	Category	No. of meetings held	No. of meetings attended
Mr. Ashok kumar Singh Chaudhary Independent Director	Chairman	2	2
Mr. Premjit Singh Kashyap Director	Member	4	4
Mr. Ajay Rajpal Independent Director	Member	2	1
Mr. Ravi Karan	Member	2	2

The composition, functions and procedures of the Audit Committee are in conformity with the requirements of Section 177 of the Companies Act, 2013. The Audit Committee met 4 times in the year under review –15.04.2024, 26.08.2024, 24.12.2024, 21.03.2025. During the year under review, the Board accepted all the recommendations made by the Audit Committee of the Board.

ii. Nomination and Remuneration Committee

Director	Category	No. of meetings held	No. of meetings attended
Mr. Ashok kumar Singh Chaudhary Independent Director	Chairman	1	1
Mr. Premjit Singh Kashyap Director	Member	2	2
Mrs. Meenaakashi Elhence Director	Member	1	1
Mr. Ajay Rajpal Independent Director	Member	1	1
Mr. Ravi Karan	Member	2	2

The Nomination and Remuneration Committee met two times during the Financial Year 2024-2025 on 21.05.2024 and 21.03.2025.

iii. Stakeholders Relationship Committee

Director	Category	No. of meetings held	No. of meetings attended
Mrs. Shalini Sharma Director	Member	1	1
Mr. Premjit S. Kashyap Director	Chairman	1	1
Mrs. Meenaakashi Elhence Director	Member	1	1
Mr. Ravi Karan	Member	1	1

The Stakeholders Relationship Committee met one time during the Financial Year 2024-2025 on 21.03.2025.

VIGIL MECHANISM:

The Company has established a "Vigil Mechanism" for its employees and directors, enabling them to report any concerns of unethical behavior, suspected fraud or violation of the Company's code of conduct. To this effect the Board has adopted a "Whistle Blower Policy" which is overseen by the Audit Committee. The policy provides safeguards against victimization of the whistle blower. Employees and other stakeholders have direct access to the Chairman of the Audit Committee for lodging concern if any, for review. The details of such policy are available on the website of the Company.

During the year, there were no complaints received under the mechanism.

FORMAL ANNUAL EVALUATION:

The new Board was not re-evaluated during the year. The Company has put in place a policy containing, inter alia, the criteria for performance evaluation of the Board, its committees and individual Directors (including independent directors).

PUBLIC DEPOSITS:

During the year under review, the Company has not accepted or renewed any deposits from the public within the meaning of section 73 to 76 A of the Companies Act, 2013 read with Companies (Acceptance of Deposits), Rules, 2014.

DISCLOSURE REQUIRED UNDER SECTION 134(3)(e) AND SECTION 178(3) OF THE COMPANIES ACT, 2013:

The Board has on the recommendation of the Nomination and Remuneration Committee, framed a policy for selection and appointment of Directors, Key Managerial Personnel and Senior Management and their remuneration. The Policy broadly lays down the guiding principles, philosophy and the basis for payment of remuneration to Executive and Non-Executive Directors, Key Managerial Personnel and Senior Management. The policy also provides the criteria for determining qualifications, positive attributes and Independence of Director and criteria for appointment and removal of Directors, Key Managerial Personnel/Senior Management and performance evaluation which are considered by the Nomination and Remuneration Committee / Board of Directors.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION & FOREIGN EXCHANGE EARNING AND OUTGO:

The information on conservation of energy, technology absorption and foreign exchange earnings & outgo as stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 is as follows

a) Conservation of Energy

(i)	the steps taken or impact on conservation of energy	N.A.
(ii)	the steps taken by the company for utilizing alternate sources of energy	N.A.
(iii)	the capital investment on energy conservation equipment's	N.A.

b) Technology Absorption

(i)	the efforts made towards technology absorption	The Company has not absorbed any technology from any source.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	N.A.
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	N.A.
	(a) the details of technology imported	N.A.
	(b) the year of import;	N.A.
	(c) whether the technology been fully absorbed	N.A.
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N.A.
(iv)	the expenditure incurred on Research and Development	N.A.

c) Foreign Exchange Earnings and Outgo

The foreign exchange earnings and outgo are given below:

(i)	Total Foreign Exchange earned	N. A
(ii)	Total Foreign Exchange used	N.A.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

During the financial year 2024-2025 the company has neither made any investment nor given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

PERSONNEL RELATIONS:

The Company considers human capital as a critical asset and success factor for smooth organizational work flow. Your directors hereby place on record their appreciation for the services rendered by the executives, staff and workers of the Company for their hard work, dedication and commitment. During the year under review, relations between the employees and the management continued to remain cordial.

PARTICULARS OF EMPLOYEES:

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014 in respect of the remuneration of Directors, Key Managerial Personnel and employees are enclosed as "Annexure 'C' forming part of the notes to accounts of financial statements.

LISTING ON STOCK EXCHANGE:

The company's securities are listed on The Bombay Stock Exchange, Mumbai. The company has paid the listing fee to the stock exchanges for the financial year 2025 and has complied with all the requirements of the listing Regulations.

DISCLOSURE AS REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

As per the requirement of The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 ('Act') and rules made there under, your Company has adopted a Sexual Harassment Policy for women to ensure healthy working environment without fear of prejudice, gender bias

and sexual harassment.

The Board states that there were no cases or complaints filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

CAUTIONARY STATEMENT:

Statements in this Report, particularly those which relate to Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may constitute "forward looking statements" within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied in the statement depending on the circumstances.

CODE OF CONDUCT:

The Company has adopted the code of conduct for all Board members and Senior Management as required under Regulation 17 of the Listing Regulations. The Code is posted on the Company's website: www.dhanvantrihospital.in All Board members and Senior Management personnel have affirmed compliance with the Code on an annual basis and a declaration to this effect signed by Mrs. Shalini Sharma, Managing Director forms part of this Report.

CEO/CFO CERTIFICATION:

A certificate duly signed by CFO relating to financial statements and internal controls and internal control systems for financial reporting as per the format provided in Regulation 17(8) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 was placed before the Board and was taken on record.

ACKNOWLEDGEMENTS:

Your directors place on records their gratitude to all Government agencies for the assistance, co-operation and encouragement they have extended to the Company. Your directors also take this opportunity to extend a special thanks to the medical fraternity and patients for their continued cooperation, patronage and trust reposed in the Company. Your directors also greatly appreciate the commitment and dedication of all the employees at all levels, that has contributed to the growth and success of the Company. Your directors also thank all the strategic partners, business associates, Banks, financial institutions and our shareholders for their assistance, co-operation and encouragement to the Company during the year.

For and on behalf of the Board of Directors
Dhanvantri Jeevan Rekha Limited

Sd/-
(Mrs. ShaliniSharma)
Managing Director
DIN: 03530674

Sd/-
(Mr. Premjit Singh Kashyap)
Chairman
DIN:01664811

Place: Meerut
Date: 03.09.2025

Declaration

I, Shalini Sharma Managing Director of Dhanvantri Jeevan Rekha Limited, hereby declare that all the members of the Board of Directors and the Senior Management personnel have affirmed compliance with the Code of Conduct, applicable to them as laid down by the Board of Directors under Schedule V sub-clause (D) Regulation 34 (3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for the year ended March 31, 2025.

For Dhanvantri Jeevan Rekha Ltd.

Sd/-
(Mrs. Shalini Sharma)
Managing Director
DIN: 03530674

Place: Meerut
Date:03.09.2025

CEO/CFO CERTIFICATION

To,

The Board of Directors
Dhanvantri Jeevan Rekha Limited
1, Saket, Meerut, 250003, UP

SUB: CEO/CFO CERTIFICATION-REGULATION 17(8) OF SEBI (LODR) REGULATIONS, 2015

This is to certify to the Board that:

a) I have reviewed the Financial Statements and Cash Flow Statement for the year ended 31.03.2025 and to the best of our knowledge and belief.

   i) These statements do not contain any materially untrue statement or omit any material fact or contain any statement that might be misleading;

   ii) This statement together presents a true and fair view of the company`s affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company`s code of conduct.

c) I accept responsibility for establishing and maintaining the internal control for financial reporting and that I have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and I have not come across any reportable deficiencies in the design or operation of such internal controls.

d) I have indicated to the auditors and audit committee:

   i) Significant changes in internal control over financial reporting during the year.

   ii) Significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and

   iii) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in company`s internal control system over financial reporting.

For DhanvantriJeevanRekhaLimited

Sd/-
(Bikram Singh)
Chief Financial Officer

Place: Meerut
Date: 03.09.2025

Annexure 'A'

Form No. MR-3
SECRETARIAL AUDIT REPORT
For The Financial Year Ended On 31st March, 2025
(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014)

To,

The Members
DHANVANTRI JEEVAN REKHA LIMITED
1-Saket,
Meerut (U.P.) 250003

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **DHANVANTRI JEEVAN REKHA LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2025, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2025 according to the provisions of undernoted Acts, Regulations and Guidelines applicable on the Company

(i) The Companies Act, 2013 (the Act) and the rules made thereunder;

(ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA) and the rules made thereunder;

(iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:

  (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

  (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

  (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and amendments from time to time;

  (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

  (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations. 2008;

  (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

  (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: and

  (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

  (i) Securities and Exchange Board of India (Listing Obligations and Disclosure requirements) Regulations, 2015

(vi) OTHER APPLICABLE ACTS,

  (a) The Payment of Wages Act, 1936, and rules made thereunder,

  (b) The Minimum Wages Act, 1948, and rules made thereunder,

  (c) The Payment of Gratuity Act, 1972

  (d) The Employees Provident Fund & Miscellaneous Provisions Act, 1952.

  (e) The Payment of Bonus Act, 1965, and rules made thereunder,

  (f) Registration with local body for any bye law

  (g) Law and rules governing Biomedical Waste Generation.

  (h) The Water (Prevention & Control of Pollution) Act, 1974, Read with Water (Prevention & Control of Pollution) Rules, 1975.

  (i) The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

We have also examined compliance with the applicable clauses of the following:

(i) Secretarial Standards issued by The Institute of Company Secretaries of India.

(ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:

1. The Shareholding of promoters and the promoter's group are dematerialized only to the extent 68% shares as on 31.03.2025.

We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exist for seeking and obtaining further information and clarifications on agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company to commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Sumit Bist
Practising Company Secretary
SD/-
Prop.
M. No. 60580
UDIN: A060580G000506267

PLACE: NEW DELHI
DATED: 03.09.2025

Note: This report is to be read with the note given below which forms an integral part of this report.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company. We have relied on the audited financial statements and statutory auditor report for the year ended on 31.03.2025 for the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.
7. The audit was conducted based on the verification of company's books, papers, minutes books, forms and returns filed, documents and other records furnished by / obtained from the Company electronically and also the information provided by the Company and its officers by audio and visual means.

Sumit Bist
Practising Company Secretary
SD/-
Prop.
M. No. 60580
UDIN: A060580G000506267

PLACE: NEW DELHI
DATED: 03.09.2025

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of
M/s Dhanvantri Jeevan Rekha Limited
1, Saket, Meerut – 250003, U.P.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Dhanvantri Jeevan Rekha Limited having CIN: L85110UP1993PLC015458 and having registered office at 1, Saket, Meerut – 250003, U.P. (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal (www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial year ended on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	Designation	DIN	Date of Appointment	Date of Cession
1	Mrs. Shalini Sharma	Managing Director	00617947	26/03/2003	NA
2	Mr. Ashok Kumar Singh Chaudhary	Director	00618024	29/08/2014	25-09-2024
3	Mrs. Meenaakashi Elhence	Director	01119741	01/09/2004	NA
4	Mr. Premjit Singh Kashyap	Director	01664811	28/02/1997	NA
5	Mr. Ajay Rajpal	Director	00595753	13/11/2018	25-09-2024
6	Mr. Anil Elhence	Director	03542667	30/09/2021	NA
7	Mrs. Rowena Sharma	Director	02477356	30/09/2021	NA
8	Mr. Mohd Haaris	Director	09549930	01/04/2022	NA
9	Mr. Tulsi Prasad Sharma	Director	09619078	05/05/2022	NA
10	Mr. Amitabh Krishna Bhatia	Director	10048654	22/03/2023	NA
11	Mr. Ravi Karan	Director	10779204	01/11/2024	NA

Ensuring the eligibility for the appointment /continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Sumit Bist
Practising Company Secretary
SD/-
Prop.
M. No. 60580
UDIN: A060580G000506267

PLACE: NEW DELHI
DATED: 03.09.2025

Annexure-B

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as required under regulation 34 read with Schedule V of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, is as under:

GENERAL OVERVIEW ON INDIA'S HEALTHCARE SERVICE LANDSCAPE

As of 2025, India's healthcare sector has become a major driver of economic growth and employment, projected to reach $638 billion, with the pharmaceutical industry alone expected to grow to $120 billion by 2030. The system is managed jointly by the central and state governments, complemented by a rapidly expanding private sector, though challenges like faculty shortages and regional disparities remain. Rising life expectancy, chronic diseases, changing lifestyles, and increasing insurance coverage are driving demand, while medical tourism and international collaborations continue to grow. Technological advancements, particularly AI, are enhancing diagnostics, treatment, and accessibility, contributing significantly to the economy. Government investment has increased to 1.84% of GDP, with a 2025 budget allocation of ₹95,957.87 crore, supporting infrastructure, digital health, and workforce expansion. Overall, the sector is evolving rapidly, creating jobs, improving quality, and moving toward more equitable healthcare access across India.

SEGMENT WISE/COMPANY WISE PERFORMANCE

Dhanvantri Jeevan Rekha Limited, established in 1993 at 1 Saket, Meerut, has evolved into a leading healthcare provider in the region. With a commitment to delivering advanced and high-quality patient care, the hospital has expanded its services to include a wide range of specialties such as Cardiology, Neurology, Orthopedics, Radiology, Gastroenterology, General Surgery, Urology, and General Medicine. The facility is equipped with state-of-the-art medical technology and offers comprehensive services, including 24-hour emergency care, outpatient and inpatient services, and diagnostic facilities. Additionally, Dhanvantri Jeevan Rekha Limited is empaneled under the Ayushman Bharat – PMJAY scheme, providing cashless and paperless treatment to eligible patients across various specialties. The hospital's dedication to excellence has made it a trusted name in healthcare for the people of Meerut and its surrounding areas.

OUTLOOK AND COMPANY OVERVIEW

Healthcare is set to remain a major driver of India's economy, with policies, innovations, and investments shaping the sector and contributing to overall economic growth. The increasing adoption of digital health solutions, telemedicine, and other technological advancements is creating new avenues for growth and improving accessibility. The government aims to raise public health spending to 2.5% of GDP by 2025, supporting the growing demand for tertiary care and specialty hospitals.

Dhanvantri Jeevan Rekha Hospital, one of the first comprehensive multi-specialty setups in Western Uttar Pradesh, offers state-of-the-art diagnostic and therapeutic services under a single roof. Committed to excellence in personalized care, the hospital delivers efficient, patient-centric services in a clean, friendly environment at affordable rates, continually evolving to meet the needs of the community.

OPPORTUNITIES

In India, the private sector is the primary driver of healthcare spending, unlike in many countries where the public sector dominates. The government's plan to raise healthcare expenditure to 2.5% of GDP by 2025 is expected to spur the development of new facilities and the expansion of existing ones, particularly through strengthened partnerships with private providers to improve access in rural and underserved areas. The sector is witnessing rapid adoption of digital health solutions, including electronic health records, mobile health apps, and remote patient monitoring systems. Rising demand for home healthcare services, driven by an aging population and the growing burden of chronic diseases, is projected to grow at a CAGR of 19.2%, reaching $21.3 billion by 2027. Simultaneously, India's focus on self-reliance in medical device manufacturing is set to expand the market from $11 billion in FY 2019-20 to $49.5 billion by 2025, lowering costs and making advanced medical equipment more accessible for hospitals. Within this evolving landscape, Dhanvantri Jeevan Rekha Hospital, one of Western Uttar Pradesh's first comprehensive multi-specialty setups, continues to provide state-of-the-art diagnostic and therapeutic services under one roof, offering patient-centric care in a clean, friendly, and affordable environment while leveraging these industry advancements to enhance service quality and accessibility.

THREATS

Rising Costs: Although out-of-pocket healthcare spending by individuals has decreased from 62.6% in FY 2015 to 47.1% in FY 2020 (Ministry of Health), input costs in healthcare continue to rise. Minimum wage revisions across various manpower categories, escalating real estate prices, and higher import costs for medical equipment and consumables due to fluctuations in the INR/USD exchange rate are key challenges. Increased competition has also raised compensation expectations for skilled professionals.

Human Resources:

Effective human resource management is critical to ensuring a competent and motivated workforce while addressing the needs, aspirations, values, and dignity of employees, along with socio-economic concerns of the community. As of March 31, 2025, the hospital employed 98 staff members, underscoring the importance of workforce planning, retention, and skill development.

Regulatory Interventions: The intrinsic value of healthcare services goes beyond input costs. Any regulatory attempt to cap prices without accounting for the comprehensive cost of delivering high-quality care could compromise service standards and patient outcomes.

RISKS & CONCERNS

Lower Healthcare Spend: India's healthcare expenditure remains low at approximately 3% of GDP, compared to 19% in the United States. This translates to just US$ 57 per person annually, versus US$ 11,702 in the US, limiting infrastructure expansion and overall service accessibility.

Increasing Burden of Non-Communicable Diseases: Non-communicable diseases (NCDs), including cardiovascular diseases, cancer, diabetes, and chronic respiratory illnesses, account for around 38 million (68%) of global deaths and approximately 5.9 million (60%) of deaths in India. Rapid urbanization and lifestyle changes have accelerated this epidemiological transition, posing significant health and economic challenges for the country.

INTERNAL CONTROL SYSTEM AND ITS ADEQUACY

The internal control system has been designed to commensurate with the nature of business, size and complexity of operations and is monitored by the management to provide reasonable assurance on the achievement of objectives, effectiveness and efficiency of operations, reliability of financial reporting and compliance with applicable laws and regulations. The Company has institutionalized a robust process and internal control system commensurate with its size and operations. The internal control framework is supplemented with an internal audit program that provides an independent view of the efficacy and effectiveness of the process and control environment and through its observations provides an input to the management to support continuous improvement program. The internal audit program is managed by an Internal Audit function directly reporting to the Audit Committee of the Board.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

During the period under review, the Operating Income of the company increased to ₹2,265 Lakhs as of March 31, 2025, up from ₹₹2,046.97 Lakhs in the previous financial year. The company reported a profit this year, despite higher expenditures on repair and maintenance of hospital equipment, renovation of the building, and increased costs of medical consumables. The hospital has also made significant additions to its facilities and amenities. The Board of Directors is pleased to inform shareholders that the company continues to remain debt-free. During the year, the hospital expanded its services by launching a Dialysis unit in the Nephrology Department and establishing a Gastroenterology Department, further strengthening its multi-specialty offerings and commitment to comprehensive patient care.

HUMAN RESOURCES / INDUSTRIAL RELATIONS

We acknowledge the contribution of all our employees in our journey towards touching a large number of lives. We understand the value of diversity in culture, language, religious beliefs, genders and have been a key supporter to nurture the same in the company. Therefore, the group strives to build a conducive work environment which embraces diversity and fosters inclusion.

Human resource continues to be the backbone of Dhanvantri Jeevan Rekha hospital. The Company lays strong emphasis on attracting and retaining the best talent. Personal developmental initiatives including training, both technical and managerial, are regularly conducted to enhance human potential

CAUTIONARY NOTE

Statements in this Management Discussion Analysis Report describing the Company's objectives, projections, estimates and expectations may be forward looking statements within the meaning of applicable laws and regulations. Actual results may differ substantially or materially from those expressed or implied. Important developments that could alter your Company’s performance include increase in material costs, technology developments and significant changes in political and economic environment, tax laws and labour relations.

Annexure 'C'

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197 (12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 and THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016

1. The percentage increase in remuneration of CFO & Company Secretary during the financial year 2023-2024, ratio of the remuneration of each KMP to the median remuneration of the employees of the Company for the financial year 2024-2025 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

S No.	Name of KMP and Designation	Remuneration of KMP in the Year 2024-2025	% increase/ Decrease in Remuneration in the Year 2024-2025	Ratio of remuneration of each KMP to median remuneration of employees
1.	Mr. Bikram Singh (Chief Financial Officer)	RS. 882360	10%	3.34
2.	Mrs. Ritika Bhandari (Company Secretary)	Rs.504000	5%	2.10

2. The Company pays remuneration only to its Chief Financial Officer and Company Secretary. The Company pays no remuneration to any of its Directors (includes Executive and Non-Executive Directors). Executive and Non-Executive Directors receives only sitting fees for attending the meeting of the Board and Committees thereof. Hence the requirement of Ratio of remuneration of each Director/ to median remuneration of employees will not be applicable to the Company.

3. The median remuneration of the employees of the Company during the financial year was Rs.240000/- and percentage increase in the median remuneration of the employee in the Financial Year is 3.32%

4. The number of workforces of the company as on 31st March 2025 was 106.

5. Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

   As discussed in point no 1. the disclosure of this requirement is not applicable to the Company.

6. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year:

   Not applicable since no director of the Company receives remuneration from the company.

7. **Criteria for making payments to Non-Executive Directors**

   Non-Executive Directors of the Company are paid sitting fees for attending Board/ Committee meetings and Commission within the limits prescribed under Companies Act, 2013. There has been no pecuniary relationship or transactions of the Non-Executive Directors vis-à-vis the Company during the year except the Commission and Sitting Fees paid to them as detailed above.

Name of the Director	Remuneration Paid
Mr. Ashok Kumar Singh Chaudhary	2,00,000
Mrs. Meenakshi Elhence	4,95,000
Mr. Mohd. Haaris, Adv.	4,95,000
Mr. Premjit Singh Kashyap	4,95,000
Mrs. Rowena Sharma	4,95,000
Mrs. Shalini Sharma	4,95,000
Mr. Tulsi Prasad Sharma	4,95,000
Dr. Anil Elhence	4,95,000
Mr. Amitabh Krishna Bhatia	4,95,000
Mr. Ravi Karan	2,00,000

8. We affirm that remuneration is as per the remuneration policy of the Company.

9. Name of employee throughout the financial year and was in receipt of remuneration Rs. 1,02,00,000/- or more: NIL

10. Name of employee employed for a part of financial year and was in receipt of remuneration not less than Rs. 8,50,000/- per month: NIL

11. The remuneration paid to Mrs. Ritika Bhandari in her capacity as Company Secretary, for the financial year 2024-2025 was for part of the year.

Notes:

1. The nature of employment of all employees above is whole time in nature and terminable with 1 months' notice on either side.

2. The above-mentioned employees are not relatives (in terms of the Companies Act, 2013) of any Director of the Company.

INDEPENDENT AUDITOR'S REPORT

TO THE MEMBERS OF
DHANVANTRI JEEVAN REKHA LIMITED

Report on the Audit of the Standalone Financial Statements Opinion

Opinion

We have audited the accompanying standalone financial statements of **DHANVANTRI JEEVAN REKHA LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethicalresponsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe thatthe audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinionon the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the otherinformation and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this otherinformation, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act withrespect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, including other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventingand detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.

   d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act.

   e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.

   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

      In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

   h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

      ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

      iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

      iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in

the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under and (b) above, contain any material misstatement.

v. (a) There was no proposed final/interim dividend in the previous year to be paid during the year.

(b) The Board of Directors of the Company have not proposed any dividend for the year which is subject to the approval of the members at the ensuing Annual General Meeting. The amount of dividend proposed, if any will be in accordance with section 123 of the Act, as applicable.

vi. As per proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable for the Company only with effect from 1ST April 2024 reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is not applicable.

vii. As per the information and explanations given to us and based on our examination, which included test checks, the accounting software of the company in which books of accounts are maintained during the year consists of the feature of recording audit trail **Name of the software** Tally Prime Edit Log

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

For Anuj Goyal & Co.
Chartered Accountants

SD/-
(Anuj Goyal)
Proprietor

M. No.: 073710
FRN: 004881C
UDIN: 25073710BMOKOC4613

Place: Meerut
Date: 30.05.2025

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Dhanvantri Jeevan Rekha Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of sub- section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of **DHANVANTRI JEEVAN REKHA LIMITED** (the "Company") as of March 31, 2025 in conjunction with our audit of the standalone Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Management of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the ICAI and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use,or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the criteria for internal financial control over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

For Anuj Goyal & Co.
Chartered Accountants

SD/-
(Anuj Goyal)
Proprietor

M. No.: 073710
FRN: 004881C
UDIN: 25073710BMOKOC4613

Place: Meerut
Date: 30.05.2025

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Dhanvantri Jeevan Rekha Limited of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:

(a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment and relevant details of right-of-use assets.

(B) The Company has maintained proper records showing full particulars of intangible assets.

(b) The Company has a program of physical verification of Property, Plant and Equipment and right-of-use assets so to cover all the assets once every three years which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. According to the information and explanations given to us, no material discrepancies were noticed on such verification.

(c) Based on our examination of the property tax receipts and lease agreement for land on which building is constructed, registered sale deed / transfer deed / conveyance deed provided to us, we report that, the title in respect of self-constructed buildings and title deeds of all other immovable properties, disclosed in the financial statements included under Property, Plant and Equipment are held in the name of the Company as at the balance sheet date.

(d) The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.

(e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

ii. (a) The inventories have been physically verified by the management during the year. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. No discrepancy in excess of 10% in aggregate between such confirmations and books and records maintained by the Company for each class of inventory has been identified.

(b) The Company is a debt free company, it has not been sanctioned working capital limits in excess of ₹ 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on thebasis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.

iii. According to the information and explanations provided to us, during the year the Company has not provided loans, advances in the nature of loans, stood guarantees or securities to companies, firms, limited liability partnerships or any other parties during the year. Accordingly, the requirement to report on clause 3(iii)(a) to (f) of the Order is not applicable and hence not commented upon

iv. According to the information and explanations provided to us, there are no loans granted, investments made, guarantees and securities given by the Company to which provisions of sections 185 and 186 of the Act are applicable and accordingly, the requirement to report on clause 3(iv) of the Order is not applicable and hence not commented upon.

v. The Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable and hence not commented upon.

vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out bythe Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:

(a) Undisputed statutory dues including goods and services tax, provident fund, employees' state insurance, income-tax, duty of custom, cess and other applicable statutory dues have generally been regularly deposited with the appropriate authorities though there has been a slight delay in a few cases. During the year, the Company did not have any undisputed dues towards sales tax, service tax, duty of excise and value added tax. According to the information and explanations given to us and based on audit procedures performed by us, no undisputed amounts payable in respect of applicable statutory dues were outstanding, at the year end, for a period of more than six months from the date they became payable. There were no undisputed amounts payable in respect of Goods and Service tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues in arrears as at March 31, 2025 for a period of more than six months from the date they became payable.

(b) According to the records of the Company, the dues of goods and services tax, provident fund, employees' state insurance, income-tax, sales-tax, service tax, duty of custom, duty of excise, value added tax, cess, and other statutory dues that have not been deposited on account of any dispute, refer Annexure 1 (a) for the details of the cases.

viii. According to the information and explanations provided to us, the Company has not surrendered or disclosed an income in tax assessments during the year under the Income tax Act, 1961 any transaction, previously not recorded in the books of account. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable and hence not commented upon.

ix. (a) According to information and explanations provided to us, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender. Accordingly, the requirement to report on clause 3(ix)(a) of the Order is not applicable and hence not commented upon.

(b) According to information and explanations provided to us, the Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

(c) According to information and explanations provided to us and based on the overall examination of the financial statements, no term loans have been obtained by the Company during the financial year under Audit.

(d) According to the information and explanations provided to us and based on the overall examination of the financial statements, no funds raised by the Company on short-term basis have been used for long-term purposes.

(e) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company and hence not commented upon.

(f) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on Clause 3(ix)(f) of the Order is not applicable to the Company and hence not commented upon.

x. (a) According to the information and explanations provided to us, the Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments). Accordingly, the requirement to report on clause 3(x)(a) of the Order is not applicable and hence not commented upon.

(b) According to the information and explanations provided to us, the Company has not made any preferential allotment or private placement of shares /fully or partially or optionally convertible debentures during the year. Accordingly, the requirement to report on clause 3(x)(b) of the Order is not applicable and hence not commented upon.

xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.

(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.

(c) We have taken into consideration the whistle blower complaints received by the Companyduring the year (and upto the date of this report), while determining the nature, timing andextent of our audit procedures.

xii. The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.

xiii. In our opinion, the Company is in compliance with Section 177 and 188 of the Companies Act,2013 with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by theapplicable accounting standards.

xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with thesize and the nature of its business.

(b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

xv. In our opinion during the year the Company has not entered into any non-cash transactions withits directors or persons connected with its directors. and hence provisions of section 192 of theCompanies Act, 2013 are not applicable to the Company.

xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of theOrder is not applicable.

(b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.

xvii. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.

xviii. There has been no resignation of the statutory auditors of the Company during the year.

xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We furtherstate that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

xx. Corporate Social Responsibility (CSR) is not applicable on the Company in terms of section 135 of The Companies Act, 2013. Accordingly reporting under clause 3(xx)(a) of the Order is not applicable on the Company for the year.

For Anuj Goyal & Co.
Chartered Accountants

SD/-
(Anuj Goyal)
Proprietor

M. No.: 073710
FRN: 004881C
UDIN: 25073710BMOKOC4613

Place: Meerut
Date: 30.05.2025

DHANVANTRI JEEVAN REKHA LIMITED

CIN: L85110UP1993PLC015458

Balance Sheet as at 31 March 2025

(Figures in ₹)

	Particulars	Notes	31.03.2025	31.03.2024
I	**ASSETS**			
1	**Non-Current Assets**			
	(a) Property, Plant and Equipment	3	84,119,018	81,380,801
	(b) Deferred Tax Assets (Net)		317,235	(65,399)
	(c) Financial Assets	4	6,444,992	3,955,549
	(d) Non-Current Tax Assets	5	8,937,335	7,443,351
	(e) Other Non-Current Assets	6	2,088,000	1,904,500
	Total Non-Current Assets		**101,906,580**	**94,618,802**
2	**Current Assets**			
	(a) Inventories	7	1,516,216	1,257,882
	(b) Financial Assets			
	(i) Trade Receivables	8	17,955,598	17,542,070
	(ii) Cash & Bank Balances	9	25,452,009	34,961,565
	(iii) Other Current Assets	10	969,542	1,765,336
	Total Current Assets		**45,893,365**	**55,526,853**
	Total Assets		**147,799,945**	**150,145,655**
II	**EQUITY AND LIABILITIES**			
3	**Equity**			
	(a) Equity Share Capital	11	41,536,000	41,536,000
	(b) Other Equity	12	59,774,672	53,201,670
	Total Equity		**101,310,672**	**94,737,670**
4	**Liabilities**			
	Non-Current Liabilities			
	(a) Financial Liabilities			
	Security Deposits		9,250,000	9,250,000
	(b) Provisions:			
	- Provision for Tax		868,000	398,540
	- Other Provisions	13	5,648,891	7,160,777
	Total Non-Current Liabilities		**15,766,891**	**16,809,317**
	Current Liabilities			
	(a) Current Financial Liabilities			
	(i) Trade Payables	14		
	- total outstanding dues of micro and small enterprises		8,036,670	6,327,536
	- total outstanding dues of creditors other than micro and small enterprises		264,245	1,672,105
	(ii) Other Current Financial Liabilities	15	21,348,841	29,504,396
	(b) Current Statutory Liabilities	16	1,072,626	1,094,631
	Total Current Liabilities		**30,722,382**	**38,598,668**
	Total Equity and Liabilities		**147,799,945**	**150,145,655**

In terms of our report of even date

For Anuj Goyal & Co.
Chartered Accountants

(Anuj Goyal)
Proprietor
Firm Regn No. 004881C
Membership No.073710
UDIN: 25073710BMOKOC4613

Place: Meerut
Date: 30.05.2025

For Notes forming part of the accounts: 1-24

For and on behalf of Board of Directors
of Dhanvantri Jeevan Rekha Ltd.

(Shalini Sharma)
Din: 03530674
Managing Director

(P.S. Kashyap)
Din: 01664811
Chairman

(Bikram Singh)
PAN: AHSPS4761P
Chief Financial Officer

(Ritika Bhandari)
PAN: CPIPM9040M
Company Secretary

DHANVANTRI JEEVAN REKHA LIMITED

CIN: L85110UP1993PLC015458

Statement of Profit and Loss for the year ended 31 March 2025

(Figures in ₹)

	Particulars	Notes	31.03.2025	31.03.2024
I	**Income**			
	Revenue from Operations	17	226,502,944	204,619,748
	Other Income	18	4,139,860	2,935,167
	Total Income (A)		**230,642,804**	**207,554,915**
II	**Expenses**			
	Cost of Medical Consumables		54,225,178	51,330,596
	Change in Inventories of Medical Consumables		(258,334)	152,189
	Employee Benefit expenses	19	47,980,590	42,608,775
	Professional Fees to Doctors		72,969,014	64,842,327
	Other Expenses	20	44,397,658	37,346,264
	Expenses before finance costs, depreciation and amortization and exceptional items (B)		**219,314,106**	**196,280,151**
	Earnings before finance costs, depreciation and amortization and exceptional items (A-B)		**11,328,698**	**11,274,764**
	Finance costs **(C)**	21	124,090	50,303
	Depreciation and Amortization expenses (**D**)	3	5,646,004	8,669,716
	Total Expenses (E) = (B+C+D)		**225,084,200**	**205,000,170**
III	**Profit before Exceptional Items and tax** (I-II)		**5,558,604**	**2,554,745**
IV	Exceptional Items		-	-
V	**Profit before Extraordinary Items and Tax** (III-V)		**5,558,604**	**2,554,745**
VI	Extraordinary Items		-	-
VII	**Profit Before Taxes** (V-VI)		**5,558,604**	**2,554,745**
VIII	Tax Expense			
	Current Tax		868,000	398,540
	Deferred Tax Assets /(Liability)		382,634	(503,739)
	Tax adjustments for earlier years		12,122	-
	Total Tax Expenses		497,488	(902,279)
IX	**Profit/Loss for the Period (After Tax)** (VII-VIII)		**5,061,116**	**1,652,466**
X	Other Comprehensive Income/ Expenses (OCI) (Net of Tax)		1,511,886	-
XI	**Total Comprehensive Income (After Tax)** (IX-X)	22	**6,573,002**	**1,652,466**
XII	Earnings Per Equity share			
	Basic		1.60	0.40
	Diluted		1.60	0.40

In terms of our report of even date

For Anuj Goyal & Co.
Chartered Accountants

(Anuj Goyal)
Proprietor
Firm Regn No. 004881C
Membership No.073710
UDIN: 25073710BMOKOC4613

Place: Meerut
Date: 30.05.2025

For Notes forming part of the accounts: 1-24

For and on behalf of Board of Directors
of Dhanvantri Jeevan Rekha Ltd.

(Shalini Sharma)
Din: 03530674
Managing Director

(P.S. Kashyap)
Din: 01664811
Chairman

(Bikram Singh)
PAN: AHSPS4761P
Chief Financial Officer

(Ritika Bhandari)
PAN: CPIPM9040M
Company Secretary

DHANVANTRI JEEVAN REKHA LIMITED

CIN: L85110UP1993PLC015458

Audited Financial Statement for the year ended 31 March 2025

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2025 *(Figures in Lacs)*

Particulars	2025 Rs	2025 Rs	2024 Rs	2024 Rs
Net Profit after taxation		65.73		16.52
Add Back:				
Depreciation on Fixed Assets	56.46		86.70	
Loss on sale of Fixed Assets	0.27		-	
Provision for Deferred Tax	(3.83)		5.04	
Interest Paid	-	**52.91**	-	**91.74**
		118.64		**108.27**
Deduct:				
Profit on sale of assets				
Balance W/Back				
Interest Received	17.94	**17.94**	7.33	**7.33**
CASH GENERATED BEFORE WORKING CAPITAL CHANGES		**100.70**		**100.94**
(Increase)/Decrease in Stock	(2.58)		1.52	
(Increase)/Decrease in Debtors	(4.14)		69.58	
(Increase)/Decrease in Other Current assets	7.96		(1.58)	
(Increase)/Decrease in Other Non-current tax assets	(14.94)		(13.41)	
(Increase)/Decrease in other Non current financial assets	(24.89)		47.42	
(Increase)/Decrease in current tax liabilities	(0.22)		(0.69)	
(Increase)/Decrease in Other non-current assets	(1.84)		(0.12)	
Increase/(Decrease) in Trade Payables	3.01		37.49	
Increase/Decrease in Other Non-current financial liabilities	-		-	
Increase/Decrease in Other current financial liabilities	(81.56)		58.29	
Increase/(Decrease) in provisions	(10.42)	**(129.62)**	3.99	**202.49**
CASH GENERATED FROM OPERATIONS		**(28.92)**		**303.43**
Income tax Paid		-		-
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		**(28.92)**		**303.43**
Purchase of Investments				
Purchase of Fixed Assets	(84.18)		(46.49)	
Sale Proceeds from Investments	-		-	
Sale Proceeds from Fixed Assets	0.07		-	
Interest Received	17.94		7.33	
Dividend Received	-	**(66.18)**	-	**(39.16)**
NET CASH FLOW FROM INVESTING ACTIVITIES (B)		**(66.18)**		**(39.16)**
Proceeds from Issue of Shares including premium	-		-	
Proceeds from Secured Long Term Loans	-		-	
Proceeds from Issue of Debentures	-		-	
Proceeds from Issue of Preferance Shares	-		-	
Redemption of Debentures	-		-	
Redemption of Preference Shares	-		-	
Redemption of Loans	-		-	
Interest Paid	-		-	
Dividend Paid	-	**-**	-	**-**
NET CASH FLOW FROM FINANCING ACTIVITIES (C)		**-**		**-**
Total (A+B+C)		**(95.10)**		**264.27**
Add: Opening balance of cash & cash equivalent		**349.62**		**85.36**
Closing balance of cash & cash equivalent		**254.52**		**349.62**

In terms of our report of even date

For Anuj Goyal & Co.
Chartered Accountants

(Anuj Goyal)
Proprietor
Firm Regn No. 004881C
Membership No.073710
UDIN: 25073710BMOKOC4613

Place: Meerut
Date: 30.05.2025

For Notes forming part of the accounts: 1-24

For and on behalf of Board of Directors
of Dhanvantri Jeevan Rekha Ltd.

(Shalini Sharma)
Din: 03530674
Managing Director

(P.S. Kashyap)
Din: 01664811
Chairman

(Bikram Singh)
PAN: AHSPS4761P
Chief Financial Officer

(Ritika Bhandari)
PAN: CPIPM9040M
Company Secretary

Note: 1

Background of the Company

Dhanvantri Jeevan Rekha Ltd. is a company listed with Bombay Stock Exchange providing diagnostic and therapeutic services and has extended its scope of diagnostic and hospital services by providing a fully operational Cath Lab, catering to higher end needs of the cardiac patients including Angiography, Angioplasty, Pacemaker Implantation, Valvuloplasty etc. In these financial statements, current year figures are from April 1, 2024 to March 31, 2025. Previous year figures are from April 1, 2023 to March 31, 2024. The functional and reporting currency of the Company is Indian Rupees.

Note: 2. Significant Accounting Policy

2.1 Basis of preparation of financial information

a) The accounts have been prepared in accordance with Indian Accounting Standards ("Ind AS") and disclosures thereon comply with the requirements of IND-As, stipulations contained in Schedule-III (revised) as applicable under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules 2014, Companies (Indian Accounting Standards) Rules 2015 as amended form time to time, other pronouncement of ICAI, provisions of the Companies Act and Rules and guidelines issued by SEBI as applicable.

b) The financial statements have been prepared on going concern basis in accordance with accounting principles generally accepted in India. The presentation of financial statement is based on Ind AS Schedule III of the Companies Act, 2013.

c) The financial statements have been prepared under the historical cost convention on accrual basis.

2.2 Historical Cost Convention

The financial statements are prepared on accrual basis of accounting under historical cost convention in accordance with generally accepted accounting principles in India and the relevant provisions of the Companies Act, 2013 including Indian Accounting Standards notified there under, except for certain financial instruments which are measured at fair values at the end of each reporting period, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

i. Defined benefit plan-plan assets measured at fair value.

ii. Certain financial assets and liabilities.

2.3 Use of Estimates

The preparation of financial statements is in conformity with generally accepted accounting principles which require the management of the Company to make judgements, estimates and assumptions that affect the reported amount of revenues, expenses, assets and liabilities and disclosure of contingent liabilities at the end of the reporting period. Although these estimates are based upon the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future period. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates.

2.4 Current versus non-current classification

The entity presents assets and liabilities in the balance sheet based on current/ non-current classification:

An asset is classified as current, when:

a) It is expected to be realised or intended to be sold or consumed in normal operating cycle. b) It is held primarily for the purpose of trading. c) It is expected to be realised within twelve months after the reporting period, or d) It is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period. All other assets are classified as non-current.

A liability is classified as current, when:

a) It is expected to be settled in normal operating cycle. b) It is held primarily for the purpose of trading. c) It is due to be settled within twelve months after the reporting period, or d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period. The entity classifies all other liabilities as non-current. Deferred tax assets and liabilities are always classified as noncurrent assets and liabilities

2.5 Summary of Significant Accounting Policies

a) Valuation of Inventories

Consumables etc. are valued at lower of the cost or net realizable value applying the First in First out Method (FIFO).

b) Depreciation

Depreciation on Tangible fixed assets other than land is charged on straight line method so as to write off the cost/carrying amount of assets. The useful life of assets as prescribed under Part C of Schedule II of the Companies Act 2013 and depreciation is charged on that are on the following basis:

1. Depreciation on All Assets is charged at Straight Line Method basis in the manner as prescribed in Companies Act 2013 and rate as per prescribed useful life
2. Intangible assets are amortized over a period of 5 year on a straight-line basis.

2.6 Recognition of Income & Expenses

All items of Incomes and expenses have been accounted for on accrual basis.

Borrowing Cost

Borrowing Costs attributable to acquisition and construction of qualifying assets are capitalized as a part of the cost of such asset up to the date when such assets are ready for its intended use.

Other borrowing costs are charged to the Profit & Loss Account.

Revenue Recognition

The Company follows mercantile system of accounting and recognizes income and expenditure on accrual basis except those with significant

uncertainties and in accordance with accounting standards applicable.

Provisions

Provisions are recognized in the accounts in respect of present probable obligations, the amount of which can be reliably estimated.

Retirement Benefits

Defined Contribution Plans
The Company makes contributions towards provident fund and employee state insurance to a defined contribution retirement benefit plan for qualifying employees. Under the plan, the Company is required to contribute a specified percentage of payroll cost to the retirement benefit plan to fund the benefits.
The amount recognized as an expense towards contribution to Provident Fund and Employee State Insurance for the year aggregated to Rs. 11,01,110/- (previous year: Rs. 10,29,552/-)

Defined Benefit Plan

Gratuity: The Company operates post-employment defined benefit plan that provide gratuity. The gratuity plan entitles an employee, who has rendered at least five years of continuous service, to receive one-half month's salary for each year of completed service at the time of retirement/exit. The Company is paying gratuity to all its employees who are eligible and the same is computed in accordance with the Payment of Gratuity Act, 1972. The Company is in process to get the Group Gratuity Scheme with the Life Insurance Corporation of India to cover the Liability in respect of Gratuity to employees.

The Company's obligation in respect of the gratuity plan, which is a defined benefit plan, is provided for based on actuarial valuation carried out by an independent actuary using the projected unit credit method. The Company recognizes actuarial gains and losses immediately in the statement of profit and loss.

Note : 3
Property, Plant and Equipment

Particulars	Gross Block				Depreciation				Net Book Value	
	As at 01.04.2024	Additions	Deductions / Disposal	As at 31.03.2025	As at 01.04.2024	for the year	Deduction / Adjustment	upto 31.03.2025	As at March 31.03.2025	As at March 31.03.2024
Land	**19,382,474**	**-**	**-**	**19,382,474**	**-**	**-**	**-**	**-**	**19,382,474**	19,382,474
Building	**59,148,911**	**-**	**-**	**59,148,911**	**16,469,258**	**2,064,422**	**-**	**18,533,680**	**40,615,231**	42,679,653
Medical Equipment	129,006,104	7,766,913	-	136,773,017	117,487,566	1,632,459	-	119,120,025	17,652,992	11,518,538
Furniture & Fixture	8,136,172	209,252	-	8,345,424	6,006,031	511,893	-	6,517,924	1,827,500	2,130,141
Air Conditioners	10,971,562	186,000	676,116	10,481,446	7,813,561	872,745	642,311	8,043,995	2,437,451	3,158,001
Generator Set	2,536,390	-	-	2,536,390	2,186,553	100,620	-	2,287,173	249,217	349,837
Ambulance	260,563	-	-	260,563	247,535		-	247,535	13,028	13,028
Computer	1,449,232	24,000	-	1,473,232	1,111,682	177,045	-	1,288,727	184,505	337,550
Refrigerator	100,280	-	-	100,280	76,313	5,565	-	81,878	18,402	23,967
Elevator	2,851,245	-	-	2,851,245	1,446,792	180,553	-	1,627,345	1,223,900	1,404,453
Office Equipment	1,319,856	231,861	-	1,551,717	1,025,094	91,615	-	1,116,709	435,008	294,762
Mobile	7,200	-	-	7,200	4,190	1,366	-	5,556	1,644	3,010
Hot Water Cooler	106,200	-	-	106,200	29,595	6,724	-	36,319	69,881	76,605
Welding Machine	15,750	-	-	15,750	6,968	997	-	7,965	7,785	8,782
Total	**235,291,939**	**8,418,026**	**676,116**	**243,033,849**	**153,911,138**	**5,646,004**	**642,311**	**158,914,831**	**84,119,018**	**81,380,801**

Note: 4 ***(Figures in ₹)***
Financial Assets

	31.03.2025	31.03.2024
Fixed Deposits with Scheduled Banks	5,780,825	3,100,204
Interest Accrued	664,167	855,345
Total	**6,444,992**	**3,955,549**

Note: 5
Non-current Tax Assets

	31.03.2025	31.03.2024
Advance Tax (A.Y. 2024-25)	-	7,443,351
Advance Tax (A.Y. 2025-26)	8,937,335	-
Total	**8,937,335**	**7,443,351**

Note: 6
Other Non-Current Assets

	31.03.2025	31.03.2024
Security Deposits	2,088,000	1,904,500
	2,088,000	**1,904,500**

Note: 7
Inventories

	31.03.2025	31.03.2024
Consumable Medicines	1,196,171	1,008,971
Stock of Stationery	147,963	108,660
Linen & Draperies	172,082	140,251
Total	**1,516,216**	**1,257,882**

Note: 8
Trade Receivables

	31.03.2025	31.03.2024
Secured, Considered good		
-with related parties	-	-
-with others	-	-
Unsecured, considered good		
-with related parties	-	-
-with others	17,955,598	17,542,070
Doubtful		
-with related parties	-	-
-with others	-	-
Total	**17,955,598**	**17,542,070**

Note: 1. Confirmations from Debtors are not placed on record
2. Ageing of Trade Receivables is attached with the Financial Statements vide Annexure - II

Note: 9
Cash and Banks Balances

	31.03.2025	31.03.2024
Cash & Cash Equivalents		
Cash in Hand	296,590	352,843
Balances with Bank		
Current Account	5,965,955	29,193,584
Cheque in Hand	211,580	234,770
Short term Fixed Deposits with Scheduled Banks	18,225,753	5,180,368
Interest Accrued on Short Term FDR	752,131	-
Total	**25,452,009**	**34,961,565**

Note: 10
Other Current Assets

	31.03.2025	31.03.2024
Prepaid Expenses	866,475	794,336
Advance to Staff	103,067	-
Advance for Capital Goods	-	896,000
Rent Recoverable	-	75,000
Total	**969,542**	**1,765,336**

Note: 11
Share Capital

	31.03.2025	31.03.2024
Equity Share Capital		
Authorised share capital	50,000,000	50,000,000
(50,00,000 Equity Shares of Rs.10/- each)		
Issued,Subscribed and fully paid share capital		
(42,08,800 Equity Shares of Rs. 10/- each)	42,088,000	42,088,000
A) Reconciliation of number of Equity Shares outstanding		
At the Beginning of the year	42,088,000	42,088,000
Add: Increase during the year	-	-
At the end of the year	42,088,000	42,088,000
Called & Paid up Share Capital	40,984,000	40,984,000
(40,98,400 Equity Shares of Rs.10/- each)		
A) Reconciliation of number of Equity Shares outstanding		
At the Beginning of the year	40,984,000	40,984,000
Add: Increase during the year	-	-
At the end of the year	40,984,000	40,984,000
Add: Share Forfeiture (Rs. 5/- per share for 110400 Equity of Rs. 10/- each)	552,000	552,000
Total	**41,536,000**	**41,536,000**

Particulars of shareholders holding more than 5% shares of a class of shares:

Name of shareholder	As at 31 March 2025		As at 31 March 2024	
(i) Equity shares of Rs. 10 each, fully paid-up held by	Number of shares	%	Number of shares	%
Dr. Anil Elhence	277100	6.76	277100	6.76
Mrs. Rowena Sharma	386500	9.43	386500	9.43

Shareholding of promoters

Name of Promoter	As at 31 March 2025			As at 31 March 2024		
	Number of shares	%	% change during the year	Number of shares	%	%change during the year
Mr. Abhimanyu Arora	1000	0.0244	NA	1000	0.0244	NA
Dr. Anil Elhence	277100	6.7612	NA	277100	6.7612	NA
Mr. Tarun Singh Phull	17700	0.4319	NA	17700	0.4319	NA
Mrs. Meenaakashi Elhence	169800	4.1431	NA	169800	4.1431	NA
Mrs. Amrit Phull	5000	0.1220	NA	5000	0.1220	NA
Mr. Premjit S Kashyap	5200	0.1269	NA	5200	0.1269	NA
Mrs. Priyanka Sharma	75700	1.8471	NA	75700	1.8471	NA
Mrs. Shalini Sharma	178800	4.3627	NA	178800	4.3627	NA
Mrs. Surekha Kashyap	5000	0.1220	NA	5000	0.1220	NA
Mr. Surendra Prakash Gupta	5000	0.1220	NA	5000	0.1220	NA
Mr. Vijay Elhence	6200	0.1513	NA	6200	0.1513	NA
Dr. Virender Singh Phull	53650	1.3090	NA	53650	1.3090	NA
M/s Premjit Singh Kashyap & Sons	10000	0.244	NA	10000	0.244	NA

Note: 12
Other Equity

	31.03.2025	31.03.2024
Reserve & Surplus		
Opening balance	53,201,670	51,549,204
Add: Profit/ (Loss) for the year	6,573,002	1,652,466
Total	**59,774,672**	**53,201,670**

Note: 13
Other Provisions

	31.03.2025	31.03.2024
Provision for Gratuity	5,648,891	7,160,777
Total	**5,648,891**	**7,160,777**

Note: 13.1
Present value of the defined benefit obligation i.e. Provision for Gratuity and its impact on Financial Statement is given hereunder:

The Opening Value of Provision for Gratuity as at 01.04.2024	7,160,777
Less: Remeasurement of Actuarial Provision for Gratuity as per the Actuarial Valuation Report issued on 28.05.2025 by Mr. Saket Singhal, Actuarial & Financial Consultant	5,648,891
Re-measurement Actuarial Gain	**1,511,886**

The Difference has been recognised as recognized as re-measurement in Other Comprehensive Income (OCI)

Note: 14
Trade Payables

	31.03.2025	31.03.2024
Trade Payables Outstanding for a period		
Due to Micro and Small enterprises	8,036,670	6,327,536
Due to Others	264,245	1,672,105
Total	**8,300,915**	**7,999,641**

Note: 1. Confirmation from creditors are not placed on record.
2. Ageing of Trade Payables is attached with the Financial Statements vide Annexure - I

Note: 15
Current Financial Liabilities

	31.03.2025	31.03.2024
Expenses Payable	1,422,177	3,688,956
Cheque issued but not presented for payment	19,022,035	24,947,868
Bonus Payable	904,629	867,573
Total	**21,348,841**	**29,504,396**

Note: 16
Current Tax Liabilities

	31.03.2025	31.03.2024
T.D.S Payable	866,919	905,799
GST Payable	205,707	188,832
Total	**1,072,626**	**1,094,631**

Note: 17
Revenue From Operations

	31.03.2025	31.03.2024
Operational Receipts (Net)	226,502,944	204,619,748
Total	**226,502,944**	**204,619,748**

Note: 18
Other Income

	31.03.2025	31.03.2024
Interest income	1,547,458	486,201
Rent Received	2,346,102	2,202,034
Interest on Income Tax Refund	246,300	246,932
Total	**4,139,860**	**2,935,167**

Note: 19
Employee Benefits Expenses

	31.03.2025	31.03.2024
Salary & Retainership	41,490,484	36,846,161
Contribution to Provident Fund	721,508	663,416
Contribution to E.S.I	379,602	366,136
Leave Encashment Expenses	255,167	248,800
Security Services	3,383,386	2,721,658
Staff Welfare Expenses	845,814	861,934
Bonus to Staff	904,629	849,901
Gratuity Expenses	-	50,769
Total	**47,980,590**	**42,608,775**

Note: 20
Other Expenses

	31.03.2025	31.03.2026
Audit Fees	176,000	160,000
Ambulance Running & Maintenance	37,302	52,830
Electricity Expenses	6,021,037	5,308,902
Environment Expenses	24,884	12,845
Fees & Subscription	183,278	75,200
Festival & Inaugration Expenses	133,641	67,070
Freight & Cartage	16,820	9,060
Generator Expenses	1,176,908	1,335,220
GST Expenses	2,007,141	2,542,846
Hospital Expenses	5,554,815	4,263,502
Hospital Waste Management	186,804	156,120
Hospital Food Expenses	4,711,209	3,877,235
Insurance	126,913	147,661
Interest on Statutory Dues	-	5,358
Legal & Professional Expenses	920,458	526,775
Listing & Depository Fee	417,720	435,757
Loss on sale of assets	27,205	-
Management & Committee Fees	4,360,000	4,295,000
NABH Expenses	177,000	195,600
Newspaper & Periodicals	23,921	21,327
Postage & Courier	69,141	64,512
Printing & Stationery	1,724,325	1,353,565
Pathology Expenses	1,620,666	903,592
Rates & Taxes	574,035	574,035
Rent Expenses	353,700	351,000
Repair & Maintenance Expenses		
Building	1,762,400	1,074,526
Equipment	8,572,533	8,163,710
Others	3,017,187	1,178,224
Service Charges	30,565	58,361
Round off	-	(0)
Balance written olff	249,015	-
Telephone Expenses	51,562	51,210
Travelling & Conveyance	89,474	12,934
Website Development Charges	-	72,287
Total	**44,397,658**	**37,346,264**

Note: 21
Finance Costs

	31.03.2025	31.03.2024
Bank Charges	124,090	50,303
Total	**124,090**	**50,303**

Note: 22
Computation of Basic Earnings Per Share (EPS)

	2024-25	2023-24
Profit /(Loss) after tax	6,573,002	1,652,466
Weighted average number of equity shares outstanding during the year	4,098,400	4,098,400
Basic EPS	1.60	0.40

Note: 23
Related Party Disclosure
List of Related Parties with whom the Company has entered into transaction during the year in the ordinary course of business

Name of Related Party	Nature of Relation	Nature of Payment	31.03.2025	31.03.2024
Mr. Premjit Singh Kashyap	Director	Sitting Fee	495,000	455,000
Mrs. Meenakshi Elhence	Director	Sitting Fee	495,000	455,000
Mrs. Rowena Sharma	Director	Sitting Fee	495,000	455,000
Mrs. Shalini Sharma	Director	Sitting Fee	495,000	455,000
Mr. Mohd. Haaris	Director	Sitting Fee	495,000	455,000
Dr. Anil Elhence	Director	Sitting Fee	495,000	455,000
Adv. Amitabh Krishna Bhatia	Director	Sitting Fee	495,000	455,000
Mr. Ashok Kumar Singh Chaudhary	Director	Sitting Fee	200,000	455,000
Mr. Tulsi Prasad Sharma	Director	Sitting Fee	495,000	455,000
Dr. Varinder Singh Phull	Director	Sitting Fee	-	200,000
Mr. Ravi Karan	Director	Sitting Fee	200,000	-
Dr. Anil Elhence	Director	Consultancy Charges	7,606,482	6,672,097
Kashyap & Co.	Associated with Director (Shri Premjit Singh Kashyap)	Professional Charges	101,700	79,650
PSK Consultants Pvt. Ltd.	Associated with Director (Shri Premjit Singh Kashyap)	Professional Charges	16,200	21,330

Note: 24
Ratios as per the Schedule III requirement are given vide Annexure III

In terms of our report of even date
For Anuj Goyal & Co.
Chartered Accountants

(Anuj Goyal)
Proprietor
Firm Regn No. 004881C
Membership No.073710
UDIN: 25073710BMOKOC4613

Place: Meerut
Date: 30.05.2025

For Notes forming part of the accounts: 1-24
For and on behalf of Board of Directors
of Dhanvantri Jeevan Rekha Ltd.

(Shalini Sharma)
Din: 03530674
Managing Director

(P.S. Kashyap)
Din: 01664811
Chairman

(Bikram Singh)
PAN: AHSPS4761P
Chief Financial Officer

(Ritika Bhandari)
PAN: CPIPM9040M
Company Secretary

Annex - I

Trade payable ageing schedule
Outstanding for following periods from due date of payment (2024-25)

(Figures in ₹)

S.No	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
1	MSME		-	7,025,632	732,063	278,975	-	8,036,670
2	Others		-	218,842	-	45,403	-	264,245
3	Disputed dues-MSME		-	-	-	-	-	-
4	Disputed dues-Other		-	-	-	-	-	-
	Total			**7,244,474**	**732,063**	**324,378**	**-**	**8,300,915**

Outstanding for following periods from due date of payment (2023-24)

S.No	Particulars	Not due	Unbilled amount	< 1 year	1-2 years	2-3 years	> 3 years	Total
1	MSME			5,618,189	630,722	55,000	23,625	6,327,536
2	Others			1,019,242	652,863	-	-	1,672,105
3	Disputed dues-MSME			-	-	-	-	-
4	Disputed dues-Other			-	-	-	-	-
	Total			**6,637,431**	**1,283,585**	**55,000**	**23,625**	**7,999,641**

Annex - II

Trade receivable ageing schedule
Outstanding for following periods from due date of payment 2024-25

S.No	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
1	Undisputed Trade Receivables – considered good	-	1,612,990	11,117,568	1,680,479	761,929	971,307	1,811,324	**17,955,597**
2	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	**-**
3	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	**-**
4	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	**-**
	Total	**-**	**1,612,990**	**11,117,568**	**1,680,479**	**761,929**	**971,307**	**1,811,324**	**17,955,597**

Outstanding for following periods from due date of payment (2024-2025)

S.No	Particulars	Not due	Unbilled amount	< 6 months	6month-1 years	1-2 years	2-3 years	> 3 years	Total
1	Undisputed Trade Receivables – considered good	-	1,310,000	11,603,247	886,033	2,404,836	1,337,954	-	17,542,070
2	Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
3	Disputed Trade Receivables – considered good	-	-	-	-	-	-	-	-
4	Disputed Trade Receivables – considered doubtful	-	-	-	-	-	-	-	-
	Total	**-**	**1,310,000**	**11,603,247**	**886,033**	**2,404,836**	**1,337,954**	**-**	**17,542,070**

Annex – III

ANALYTICAL RATIO ANALYSIS FOR THE PERIOD ENDED ON 31st MARCH, 2025

Sr. No	Particulars	*Figures as at the end of current reporting period*	*Figures as at the end of previous reporting period*
1	**Current Ratio = Current Assets divided by Current Liabilities**		
	Current Assets	45,893,364.61	55,526,852.89
	Current liabilities	30,722,381.82	38,598,668.42
	Ratio	**1.49**	**1.44**
	%age change from previous year	4%	
2	**Debt Equity Ratio = Total Debt divided by Shareholders Equity**	**Not Applicable**	
	Total debt		
	Shareholders Equity		
	Ratio		
	%age change from previous year		
3	**Debt Service Coverage Ratio = Earnings available for Debt Services divided by Total Interest and Principal Payments**	**Not Applicable**	
	Profit After tax		
	Add : Non Cash Operating Expenses and Finance Cost		
	Depreciation & Amortisation		
	Finance Cost		
	Earnings available for Debt Services		
	Interest cost on borrowings and lease liabilities		
	Principal repayments of loans and lease liabilities		
	Total Interest and principal repayments		
	Ratio		
	%age change from previous year		
4	**Return on Equity Ratio / Return on Investment Ratio = Net profit after tax divided by Average Shareholder's Equity**		
	Profit After tax	1,652,465.95	(2,166,692.15)
	Average Shareholder's Equity	94,737,670.21	93,085,203.76
	Ratio	**0.02**	**(0.02)**
	%age change from previous year	-175%	
5	**Trade Receivables Turnover Ratio = Net Credit Sales divided by Average Trade Receivables**		
	Credit Sales	204,619,748.41	176,848,715.69
	Average Trade Receivables	21,021,189.97	20,819,692.34
	Ratio	**9.73**	**8.49**
	%age change from previous year	15%	
6	**Trade Payables Turnover Ratio = Net Credit Purchases divided by Average Trade Payables**		
	Credit Purchases	51,330,595.91	45,905,867.00
	Average Trade Payables	6,124,950.00	6,339,863.50
	Ratio	**8.38**	**7.24**
	%age change from previous year	16%	
7	**Net capital Turnover Ratio = Total Sales divided by Shareholders Equity**		
	Revenue from operations	204,619,748.41	176,848,715.69
	Net working capital	11,747,816.47	6,964,015.14
	Ratio	**17.42**	**25.39**
	%age change from previous year	-31%	
8	**Net Profit Ratio = Net Profit After Tax divided by Sales**		
	Profit after tax	1,652,465.95	(2,166,692.15)
	Revenue from operations	204,619,748.41	176,848,715.69
	Ratio	**0.01**	**(0.01)**
	%age change from previous year	-166%	

9	**Inventory Turnover Ratio = Cost of material consumed divided by average inventory**		
	Turnover/ Revenue from operations	226,502,944.33	204,619,748.41
	Average Inventory	1,387,049.00	1,333,976.50
	Ratio	**163.30**	**153.39**
	%age change from previous year	6%	
10	**Return on Capital Employed = Earnings before Interest and Taxes (EBIT) divided by Capital Employed**		
	Profit Before Tax (A)	5,558,604.25	2,554,745.03
	Add: Finance Costs (B)	-	-
	EBIT (C) = (A)+(B)	**5,558,604.25**	**2,554,745.03**
	Tangible Net Worth (D)	84,119,018.40	81,380,801.40
	Debt (E)	-	-
	Deferred Tax Liabilities (F)	317,235.14	(65,398.86)
	Capital Employed (G)=(D)+(E)+(F)	**84,436,253.54**	**81,315,402.54**
	Ratio (C)/(G)	**0.07**	**0.03**
	%age change from previous year	110%	

In terms of our report of even date

For Anuj Goyal & Co.
Chartered Accountants

(Anuj Goyal)
Proprietor
Firm Regn No. 004881C
Membership No.073710
UDIN: 25073710BMOKOC4613

Place: Meerut
Date: 30.05.2024

For Notes forming part of the accounts: 1-24

For and on behalf of Board of Directors
of Dhanvantri Jeevan Rekha Ltd.

(Shalini Sharma)
Din: 03530674
Managing Director

(P.S. Kashyap)
Din: 01664811
Chairman

(Bikram Singh)
PAN: AHSPS4761P
Chief Financial Officer

(Ritika Bhandari)
PAN: CPIPM9040M
Company Secretary

AOC-2

PARTICULARS OF CONTRACT / ARRANGEMENT MADE WITH RELATED PARTIES

[pursuant to Clause (h) of Sub Section (3) of Section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014]

This form pertains to the disclosure of particulars of contracts / arrangement entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

Details of contracts or arrangements or transaction not at arm's length basis

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2025, which are not at arm's length basis.

Details of material contracts or arrangements or transaction at arm's length basis

There were no material contracts or arrangements or transactions entered into during the year ended March 31, 2025, however, the said transactions entered in the past are given below which are at arm's length basis.

Name of Related Party	Nature of Relation	Nature of Payment	31.03.2025	31.03.2024
Mr. Amitabh Krishna Bhatia	Director	Sitting Fee	495,000	455,000
Mr. Ashok Kumar Singh Chaudhary	Director	Sitting Fee	200,000	455,000
Dr. Varinder Singh Phull	Director	Sitting Fee	-	200,000
Mrs. Meenakshi Elhence	Director	Sitting Fee	495,000	455,000
Mr. Mohd. Haaris	Director	Sitting Fee	495,000	455,000
Mr. Paramjit Singh Kashyap	Director	Sitting Fee	495,000	455,000
Mrs. Rowena Sharma	Director	Sitting Fee	495,000	455,000
Mrs. Shalini Sharma	Director	Sitting Fee	495,000	455,000
Mr. Tulsi Prasad Sharma	Director	Sitting Fee	495,000	455,000
Dr. Anil Alhence	Director	Sitting Fee	495,000	455,000
Mr. Ravi Karan	Director	Sitting Fee	200,000	-
Dr. Anil Alhence	Director	Consultation Charges	7,606,482	6,672,097
Kashyap & Co,.	Associated with Director	Professional Charges	101,700	79,650
PSK Consultants Pvt. Ltd.	Associated with Director	Professional Charges	16,200	21,330

For Anuj Goyal & Co.
Chartered Accountant

(Anuj Goyal)
Proprietor
Firm Regn No.: 004881C
Membership No.: 073710
UDIN : 25073710BMOKOC4613

Place : Meerut
Date : 03.09.2025

For and on behalf of Board of Directors
of Dhanvantri Jeevan Rekha Ltd.

(Shalini Sharma)
DIN : 03530674
Managing Director

(P.S. Kashyap)
DIN : 01664811
Chairman

(Bikram Singh)
PAN : AHSPS4761P
Chief Financial Officer

(Ritika Bhandari)
PAN : CPIPM9040M
Company Secretary

BOOK POST

If undelivered, please return to :
DHANVANTRI JEEVAN REKHA LTD.
1, Saket, Meerut (U.P.) 250 003
Ph.: 0121-2648151-52, 2651801